

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
FEBRUARY 11, 2019 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Donnie Waldrep
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: Mrs. Pat Coker
Mrs. Kaitlynn Culpepper, Community Relations Director

Mr. Gary Fulford presided. Mr. Johnny Edwards gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the January 14, 2019 Board Meeting were approved.
MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the February 11, 2019 Board Meeting was approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FLORIDA ELECTRIC COOPERATIVES ASSOCIATIONS FEBRUARY 2019 BOARD MEETING REPORT

A report was given by Trustees Bobby Dodd and Albert Thomas, Jr. and CEO Julius Hackett on the Florida Electric Cooperatives Association February board meeting and information included reports on legislative issues and the 2019 ACRE Good Government Shoot.

FINANCE COMMITTEE REPORT

1. A report was given on the finance committee meeting.
2. December 2018 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

On motion made and seconded:

Approval of new Policy No. 401 “Procurement Policy” effective immediately.
MOTION CARRIED

On motion made and seconded:

Approval of revised Policy No. 400 “Purchasing and Materials Management” effective immediately.
MOTION CARRIED

1. CEO Hackett reviewed current Policy No. 606 “Line Extension Policy” with the full board.
2. Cooperative employees’ community related activities during January 2019 were reviewed and discussed.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.
2. The year to date right-of-way fees and mileage was discussed.

CEO REPORT

On motion made and seconded:

Approving the 2019-2028 Financial Forecast and Adopting the accompanying Resolution.
MOTION CARRIED

On motion made and seconded:

Approval of a donation to aid with the renovation of the 4-H Camp Cherry Lake pavilion.
MOTION CARRIED

On motion made and seconded:

Appointment of Trustee Bobby Dodd as official voting delegate and CEO Julius Hackett as alternative to vote on behalf of the Cooperative during the 2019 CFC Annual Meeting to be held on March 11, 2019 at Orlando, Florida.

MOTION CARRIED

1. Miscellaneous items discussed included:

- a. telephone scam attempts
- b. IVR phone system reconfiguration to a cloud based service
- c. update on the Hines communication tower rebuild project

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of February 2019 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for December 2018 as recommended by the Finance Committee**
- c. approval of list of new members for Dec. 21, 2018 – Jan. 22, 2019 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of December 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney provided information to the board on the initiative for a proposed constitutional amendment for de-regulation of Florida's electric-utility industry.

There being no further business to come before the Board, the meeting was adjourned at 4:48 p.m.

Gary Fulford
President

Catherine Bethea
Secretary